

# Top Inventory Management Stats

## Impacting eCommerce



The acceleration of eCommerce globally throughout 2020 was hard to ignore. With physical stores moving online and single-channel businesses are looking to scale up their sales. The events of last year have altered or sped up almost every facet of eCommerce. Isn't that great news for the industry? Well, yes and no both!

Business leaders have dreamt of turning their business into a multichannel powerhouse. However, they had to deal with several roadblocks, including stock availability, profitability, visibility and accuracy, and lack of fulfillment automation.

We have rounded up selected stats to illustrate how the pandemic has impacted and continues to impact eCommerce.

### Pre-pandemic



25% increase in productivity

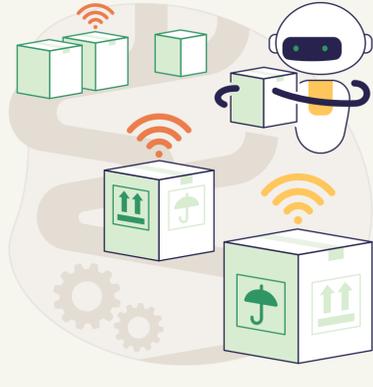


20% gain in space usage



30% improvement in stock use efficiency

This is the impact of an integrated order processing platform on organizations.



36% of supply chain professionals say that one of the top drivers of their analytics initiative is the optimization of inventory management to balance supply and demand

### During pandemic

\$1.4 trillion was the value of out-of-stock items in 2020 due to the severe global inventory distortion.



\$176.7 for overstock and \$568.7 billion for out-of-stock was the global value of inventory distortion among mass merchants and grocery retailers in 2020.

40% executives believe their exposure to supply chain risks has increased over the past years



23% lack accurate visibility across the supply chain

### Post Pandemic Scenes

21.6% are unsure which inventory management direction they are going to choose.



12.7% of business leaders said that inventory management planning is not applicable in their organization.

The silver lining in this post COVID market is that many leaders are interested in rolling out advanced warehouse management or investing in an omnichannel inventory management platform. What is your calling?